

21/A, Film Center, 68, Tardeo Road, Mumbai 400034 Tel: 91-22-56627051

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March 3, 2005

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. Manashi Interiors having their office at 40/184 Chittaranjan Park, New Delhi-110019 where Mr. Abhik Roy Choudhury and Mr. Vikas Aggarwal are the Principal Partners have worked on the following projects of INOX Leisure Limited:

Projects	Approx value Rs./Lakhs	Date of completion
Forum, Kolkata	1,77,29,202.00	15.09.2003
Citi Centre, Kolkata	2,47,66,964.00	18.07.2004
Panaji, Goa	3,01,77,913.00	07.11.2004

We would like to place on record our appreciation for their performance. The experience behind the principal partners Mr. Roy Choudhury and Mr. Aggarwal help us to not only close the project in record time but also within the budget.

We have no hesitation whatsoever, in recommending them to any other esteemed organisation for any project anywhere in India.

We wish them all success in future.

Regards,

Alok Tandon

Vice President - Technical

Regd Office: 2nd Floor, ABS Tower, Old Padra Road, Vadodara – 390 007 Phone: 91-265-2330057 Fax: 91-265-2310312